

Fremont Cnty Airport
Statement of Financial Condition

12/31/2011

"2011

Sales, includes rec.

Sales

Jet A +Acct Rec	\$217,850.81
100LL +Acct Rec	\$149,911.96
Tie Down Fees	\$2,250.00
Hanger Rental(all)	\$18,592.54
Aviation Supplies/Serv	\$640.40
Lease Cell Tower	\$5,500.00
Rent Modular&Terminal	\$12,002.82
Land Private Hanger	\$16,511.41
Helicopter Project	\$24,506.69
Subtotal Income	\$447,766.63

Additions To Income

Rebate Gas Tax	\$9,511.57
Misc.	\$1,044.83
Refund of Expenditures	

Subtotal Additions \$10,556.40

Total Income \$458,323.03

From Operations =====

Cost of Goods Sold

Cost of Jet A	\$166,791.34	
Profit/(Loss) Jet A	\$51,059.47	30.61%
See note 1		

Cost of 100LL	\$118,241.42	
Profit/(Loss)100LL	\$31,670.54	26.78%
See note 2		

Cost of Aviat. Supplies	\$1,945.44
Profit/(Loss) Supplies	(\$1,305.04)

Total Profit/(Loss) before \$171,344.83

Expenses	=====	
Operating Expenses		
Salaries FT		\$99,050.01
Salaries PT&Fire&OT		\$827.52
Unemployment Ins		\$287.12
Workers Comp		\$5,603.12
Health Ins		\$1,411.44
FICA Employer		\$7,151.49
Retirement Exp.		\$2,750.12
DrugTest&Fire		\$0.00
Office Supplies		\$816.61
Credit Card Fees&Wing Pts		\$5,327.66
Other Operating Supplies		\$8,371.79
Gas Airport Equip		\$4,200.84
Tire,Tube,Battery Etc		\$75.25
Subscriptions		\$185.00
Memberships		\$565.00
Telephone		\$3,465.08
Utilities		\$16,383.79
Professional Serv		\$14,497.74
In Direct cost to GF		\$16,835.00
Maint Buildings		\$12,106.65
Meals		\$659.31
Employee Auto Exp		\$0.00
Physicals		\$60.00
Lodging		\$0.00
Insurance&Bonds		\$7,490.00
Equip Lease		\$23,094.60

Total Operating Expense \$231,215.14

Net Profit?(Loss) (\$59,870.31)
 From Operations =====

Income from Grants&Taxes

Local Taxes	\$135,141.43
FAA Grant	\$62,037.00
CDOT-Div of Aero	\$0.00

Total Govt Income \$197,178.43

Expense to Grants

Cnty Treas Fee	\$3,561.21
Parallel Taxi Project	\$0.00
Cap Outlay \$500-\$4,999	\$0.00
Cap Outlay Over \$5000	\$0.00

Total Outlay for Cap Imp \$3,561.21

Profit/(Loss) for Cap Imp \$193,617.22
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Total Profit/(Loss) \$133,746.91
 From All Airport Operations

Prepared by
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Chair Finance Committee
FCAAB

Note 1	JetA		
		begin inv	\$18,725.85 6435 gal
		jet A purch	\$171,931.09
Subtract		end inv	(\$23,865.60) 6780 gal
COGS		jet A	\$166,791.34

Note 2	100LL		
		begin inv	\$20,713.48 5644 gal
		100LL purch	\$120,029.54
Subtract		end inv	(\$22,501.60) 5114 gal
COGS		100LL	\$118,241.42

Note 3	Aviat Supplies		
		begin inv	\$541.74
		supplies purch	\$731.30
Subtract		end inv	(\$672.40)
COGS			\$1,945.44