

# Fremont County

2016 Proposed Budget

Presented November 10, 2015



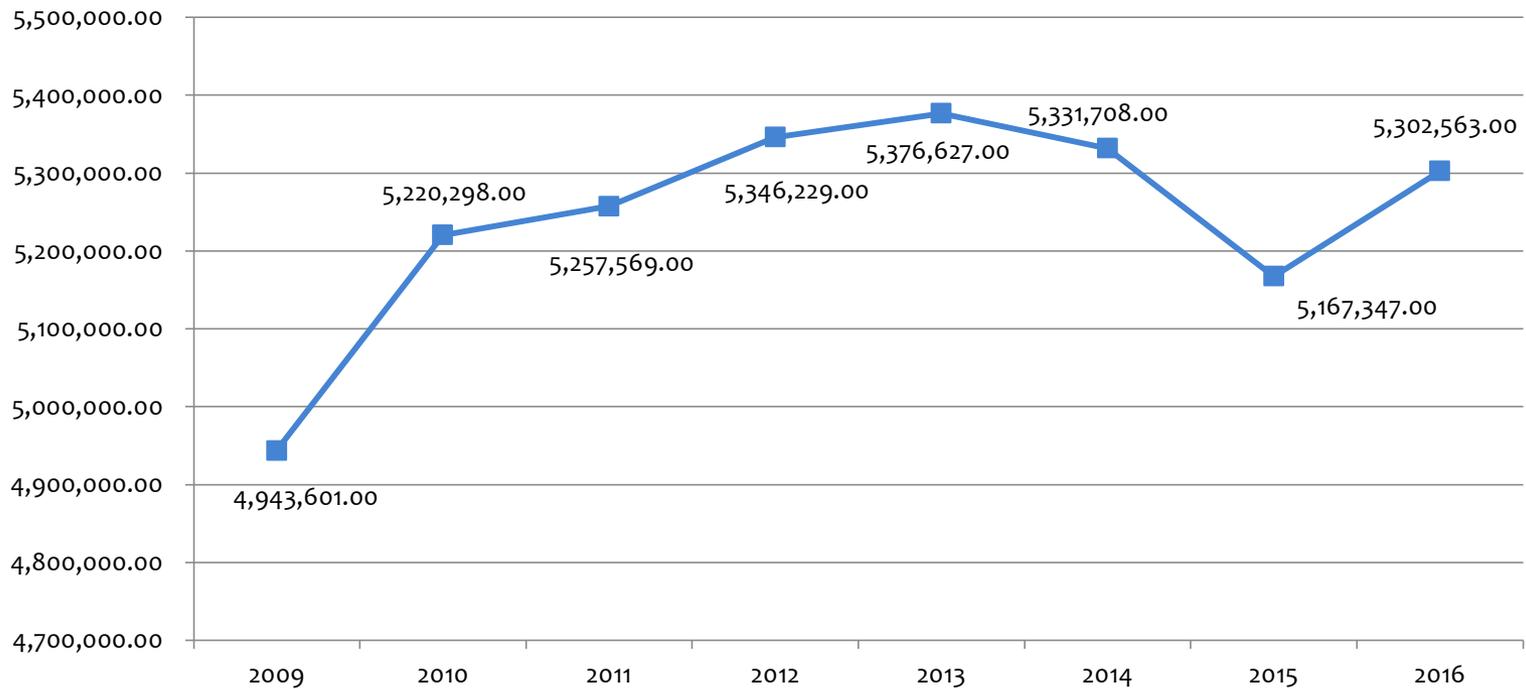
# 2016 Budget Strategy

- \* Preserving services for citizens
- \* Providing a fiscally responsible County budget
- \* Preserving county assets
- \* Maintaining fund balance

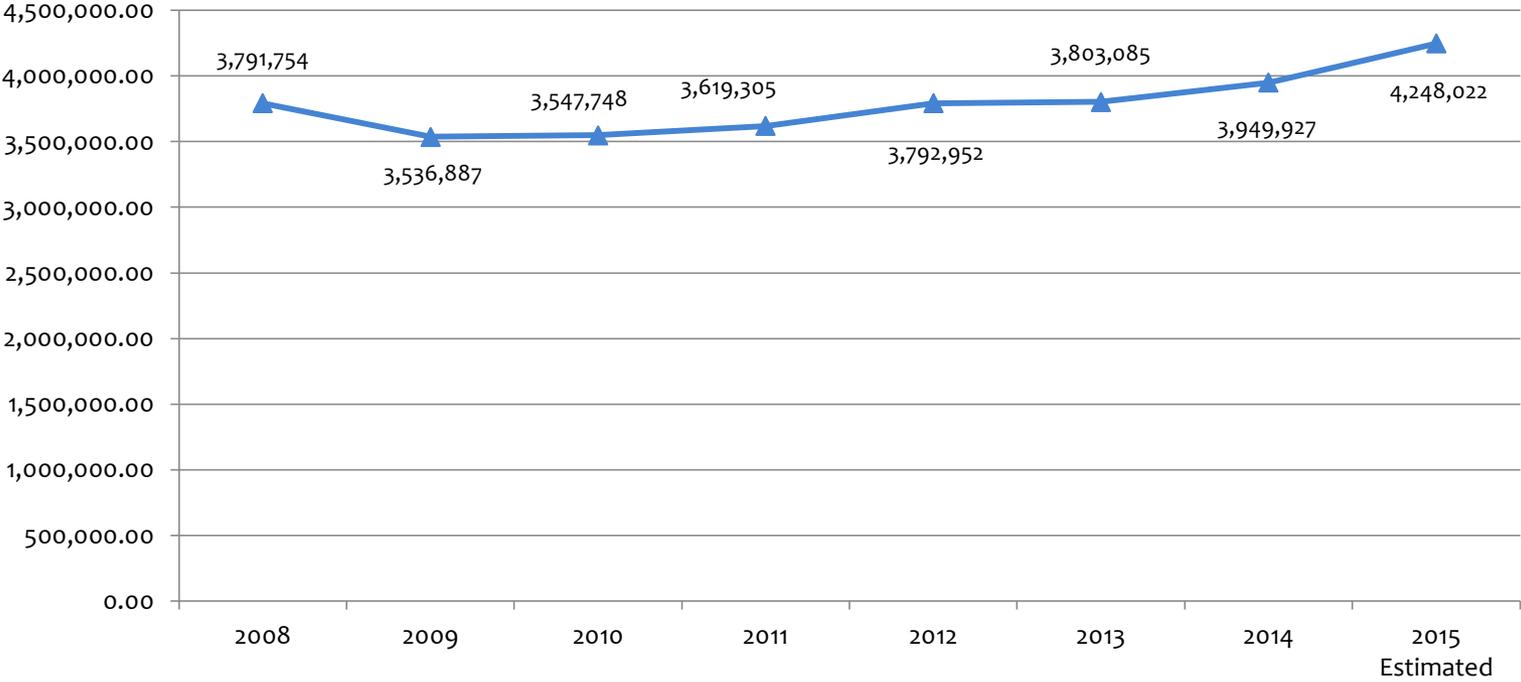
# Significant Issues For 2016

- \* Projecting an increase of 3.1% in the Assessed Valuation from 2014 Assessment
- \* Increase in revenue of \$108,646 from General Fund property tax, \$10,965 from Road & Bridge Property Tax, \$34,844 from DHS Property Tax, \$4,141 from Airport Property Tax
- \* Projecting an increase of 3% in the Retail Sales Tax & Auto Use Tax Collections from 2015 budgeted collections for General Fund and Sales & Use Tax Fund
- \* Construction Use Tax budgeted to remain the same as 2015 budget
- \* Uncertainty of the economy

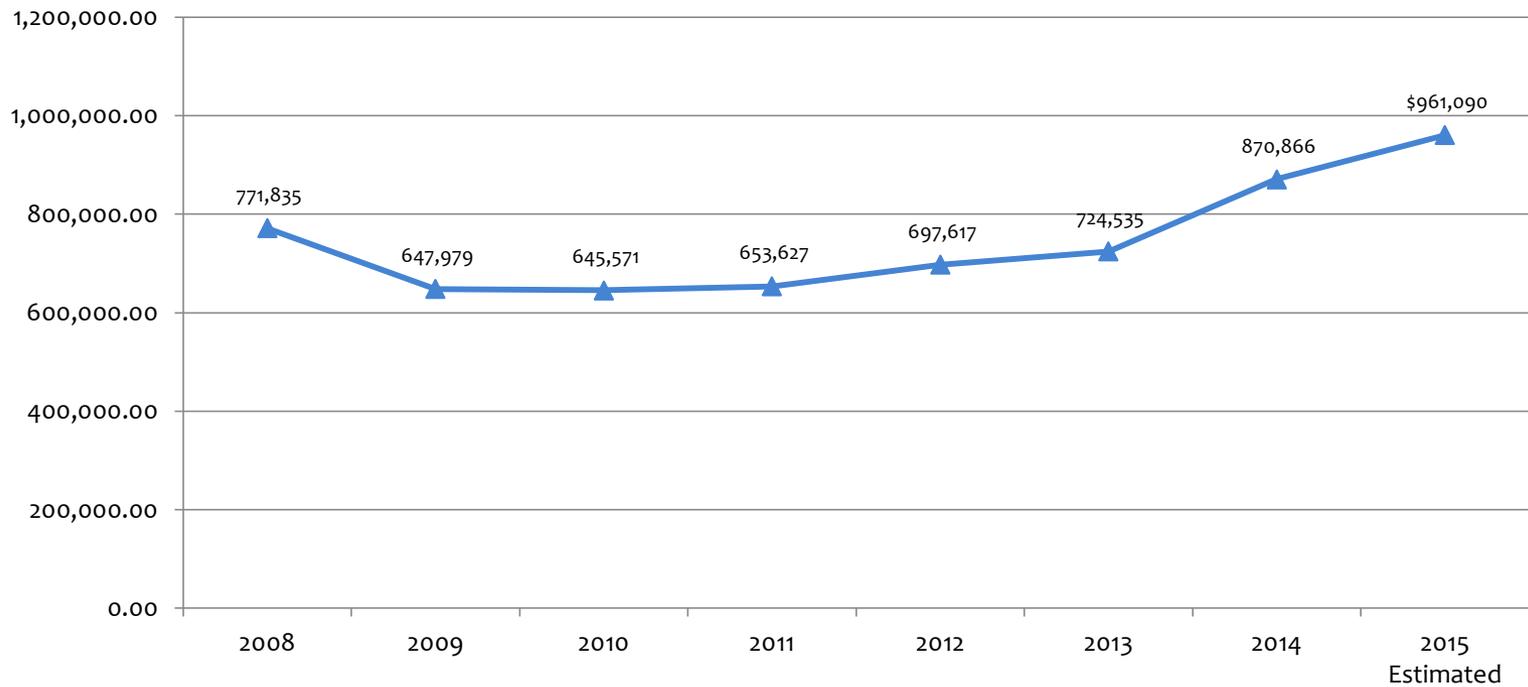
# Property Taxes Collected from Fiscal Year 2008-2016



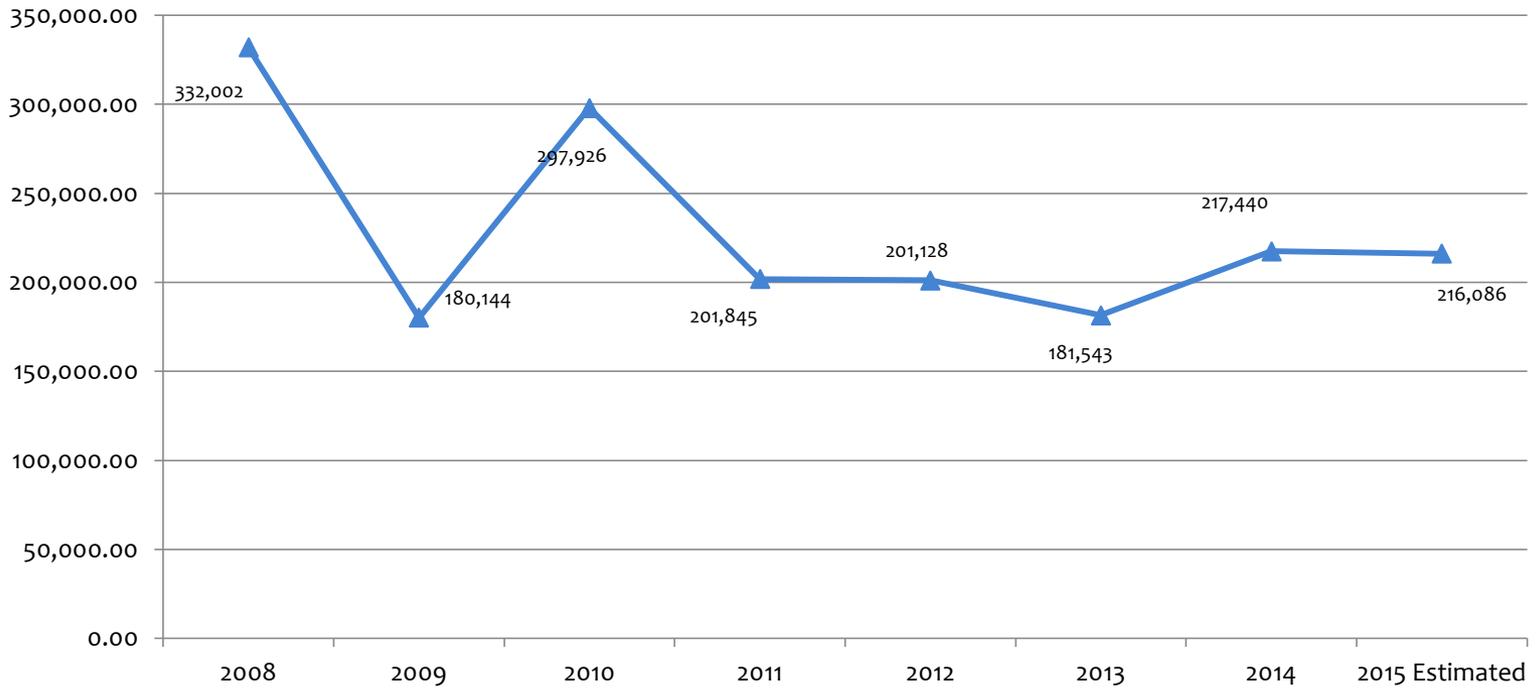
# Retail Sales Tax 2008-2015 Estimated



# Auto Use Tax 2008-2015 Estimated



# Construction Use Tax 2008-2015 Estimated



## Fremont County, Colorado

### Summary of Funds

#### 2016 Budget

Fund Name	2016 Estimated Beginning Balance	2016 Estimated Revenues	2016 Total Available	2016 Estimated Expenditures	2016 Estimated Ending Balance
General Fund	\$ 1,951,620.70	\$ 10,503,955.00	\$ 12,455,575.70	\$ 11,243,881.05	\$ 1,211,694.65
Sheriff Fund	2,511,832.81	8,868,310.00	11,380,142.81	11,197,810.38	\$ 182,332.43
Department of Transportation Fund	996,910.84	3,600,798.00	4,597,708.84	3,919,127.63	\$ 678,581.21
Department of Health Fund	17,045.08	509,360.15	526,405.23	465,051.00	\$ 61,354.23
Department of Health-Env Health	-	74,187.00	74,187.00	74,187.00	\$ -
Waste Disposal Fund	98,215.71	90,000.00	188,215.71	87,825.00	\$ 100,390.71
County Lodging Tax Fund	42,879.59	170,000.00	212,879.59	164,797.00	\$ 48,082.59
Airport Fund	152,449.91	983,031.00	1,135,480.91	1,053,548.00	\$ 81,932.91
Capital Expenditures Fund	188,127.64	228,705.30	416,832.94	304,500.00	\$ 112,332.94
Public Building & Maintenance Fund	25,977.20	75,000.00	100,977.20	75,000.00	\$ 25,977.20
PILT Fund	114,858.63	1,000,000.00	1,114,858.63	1,025,000.00	\$ 89,858.63
Sales & Use Tax Fund	3,024,766.30	1,693,294.00	4,718,060.30	1,764,494.02	\$ 2,953,566.28
Department of Human Services Fund	433,947.00	8,439,228.00	8,873,175.00	8,519,135.00	\$ 354,040.00
Conservation Trust Fund	507,390.48	181,000.00	688,390.48	253,000.00	\$ 435,390.48
Self-Funded Group Health Insurance	2,680,144.07	3,133,546.00	5,813,690.07	3,025,294.00	\$ 2,788,396.07
Weed Control Fund	3,684.88	169,000.00	172,684.88	168,398.10	\$ 4,286.78
Restricted Funds	324,317.48	178,500.00	502,817.48	192,590.00	\$ 310,227.48
<b>Total</b>	<b>\$ 13,074,168.30</b>	<b>\$ 39,897,914.45</b>	<b>\$ 52,972,082.75</b>	<b>\$ 43,533,638.18</b>	<b>\$ 9,438,444.57</b>

Fremont County, Colorado  
Revenues and Expenditures  
2016 Budget

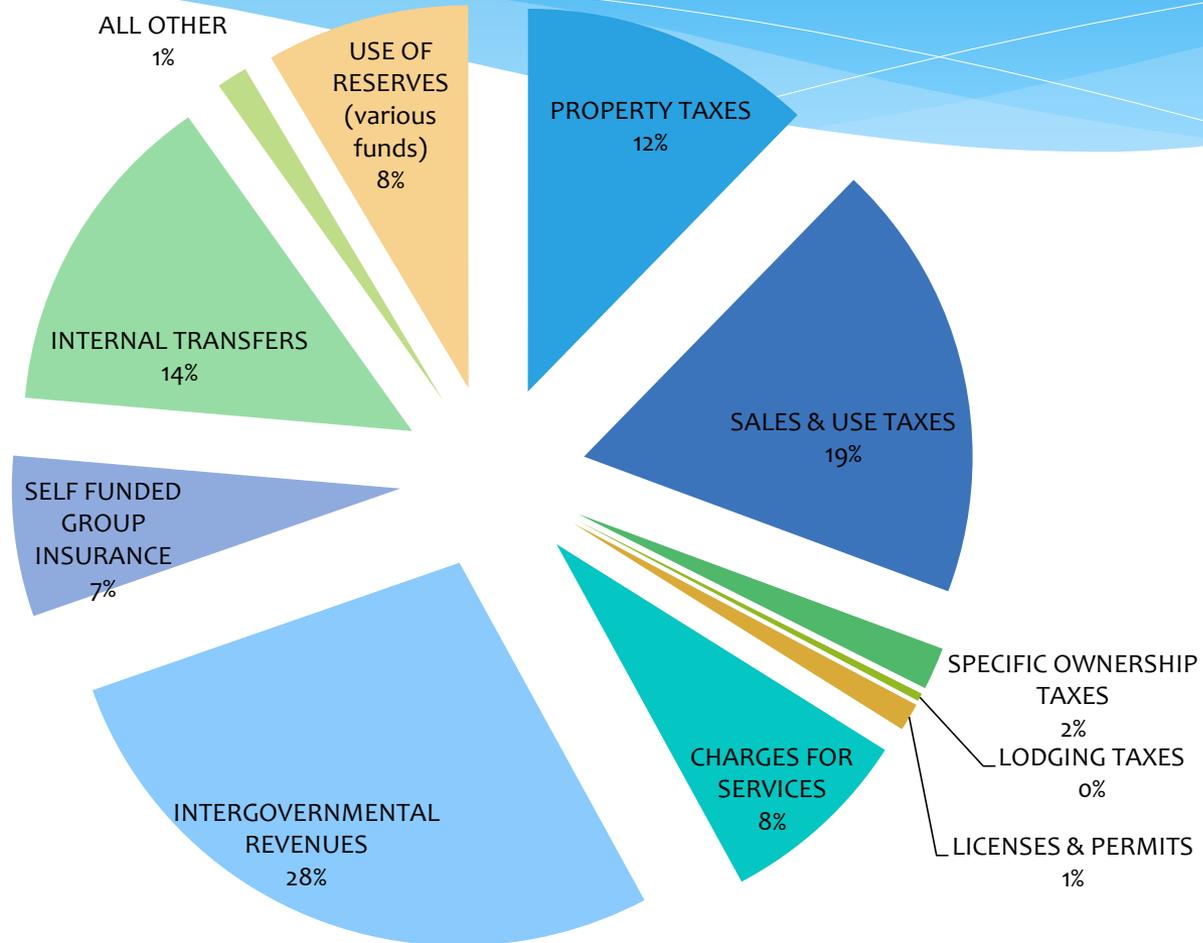
Fund Name	2016 Estimated Revenues	2016 Estimated Expenditures	Increase (Decrease) In Fund Balance
General Fund	\$ 10,503,955.00	\$ 11,243,881.05	\$ (739,926.05)
Sheriff Fund	\$ 8,868,310.00	\$ 11,197,810.38	\$ (2,329,500.38)
Department of Transportation Fund	\$ 3,600,798.00	\$ 3,919,127.63	\$ (318,329.63)
Department of Health Fund	\$ 509,360.15	\$ 465,051.00	\$ 44,309.15
Department of Health-Env Health	\$ 74,187.00	\$ 74,187.00	\$ -
Waste Disposal Fund	\$ 90,000.00	\$ 87,825.00	\$ 2,175.00
County Lodging Tax Fund	\$ 170,000.00	\$ 164,797.00	\$ 5,203.00
Airport Fund	\$ 983,031.00	\$ 1,053,548.00	\$ (70,517.00)
Capital Expenditures Fund	\$ 228,705.30	\$ 304,500.00	\$ (75,794.70)
Public Building & Maintenance Fund	\$ 75,000.00	\$ 75,000.00	\$ -
PILT Fund	\$ 1,000,000.00	\$ 1,025,000.00	\$ (25,000.00)
Sales & Use Tax Fund	\$ 1,693,294.00	\$ 1,764,494.02	\$ (71,200.02)
Department of Human Services Fund	\$ 8,439,228.00	\$ 8,519,135.00	\$ (79,907.00)
Conservation Trust Fund	\$ 181,000.00	\$ 253,000.00	\$ (72,000.00)
Self-Funded Group Health Insurance	\$ 3,133,546.00	\$ 3,025,294.00	\$ 108,252.00
Weed Control Fund	\$ 169,000.00	\$ 168,398.10	\$ 601.90
Restricted Funds	\$ 178,500.00	\$ 192,590.00	\$ (14,090.00)
<b>Total</b>	<b>\$ 39,897,914.45</b>	<b>\$ 43,533,638.18</b>	<b>\$ (3,635,723.73)</b>



## 2016 BUDGETD REVENUES

PROPERTY TAXES	\$5,302,563
SALES & USE TAXES	\$8,068,176
SPECIFIC OWNERSHIP TAXES	\$782,771
LODGING TAXES	\$145,000
LICENSES & PERMITS	\$508,000
CHARGES FOR SERVICES	\$3,529,430
INTERGOVERNMENTAL REVENUES	\$11,969,434
SELF FUNDED GROUP INSURANCE	\$2,950,546
INTERNAL TRANSFERS	\$6,039,985
ALL OTHER	\$559,012
TOTAL REVENUES	<u>\$ 39,854,916</u>
USE OF RESERVES (various funds)	<u>\$ 3,682,844</u>
TOTAL AVAILABLE	\$ 43,537,761

# 2016 Budgeted Revenues



## Budgeted 2016 Expenditures

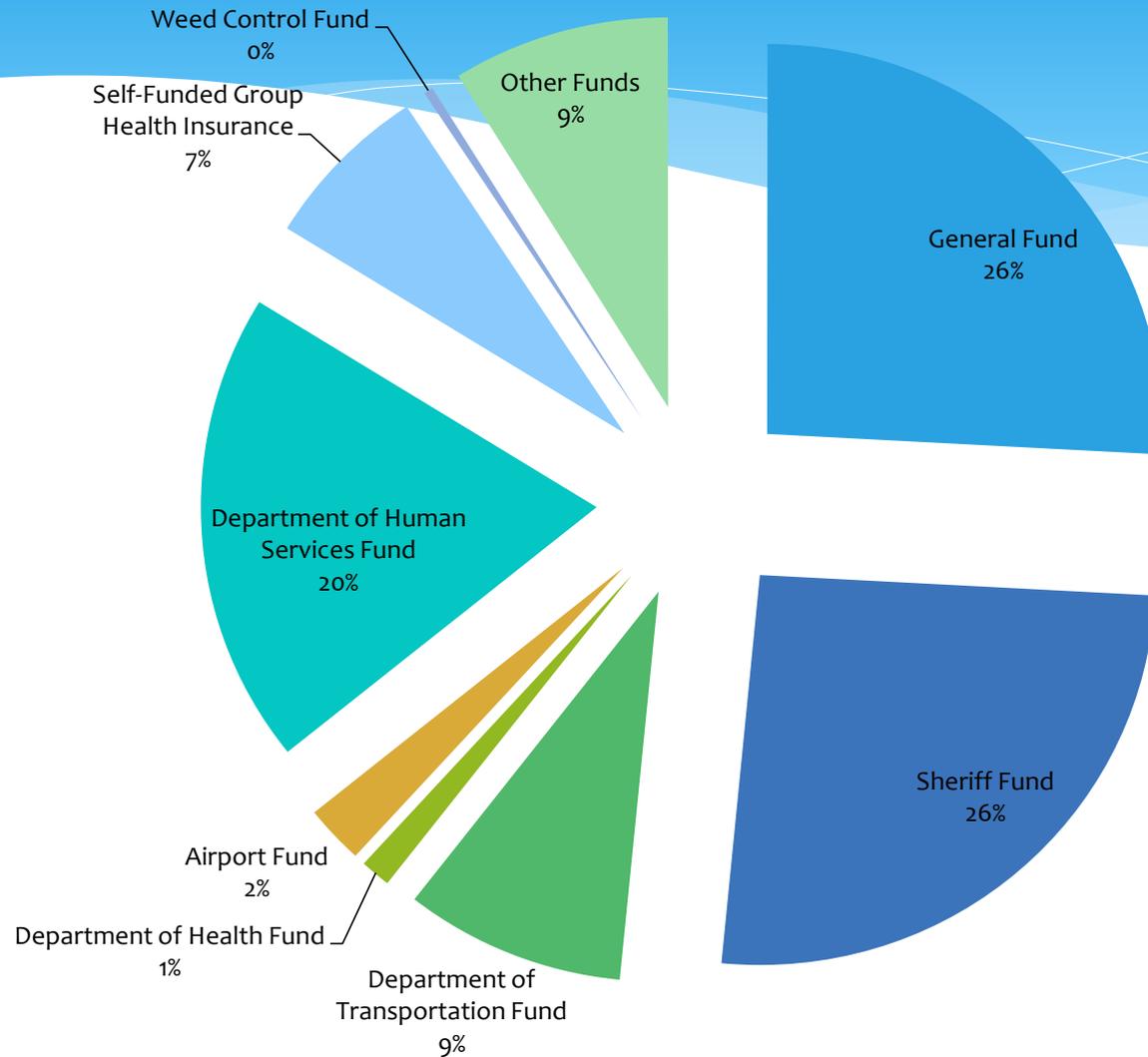
### FUND NAME:

General Fund	\$11,251,170
Sheriff Fund	\$11,197,810
Department of Transportation	\$3,919,128
Department of Health	\$539,238
Airport Fund	\$1,053,548
Department of Human Services	\$8,519,135
Self-Funded Group Insurance	\$3,025,294
Weed Control Fund	\$165,231
Other funds	\$3,867,206

(Capital Expenditures, Sales & Use Tax,  
PILT, Building Maintenance, Waste  
Disposal, Lodging Tax, Gaming Impact,  
Restricted, Conservation Trust)

Sub-Total	\$43,537,761
Less Inter-Fund Transfers	\$6,039,985
<b>TOTAL</b>	<b>\$37,497,776</b>

# 2016 Budgeted Expenditures



# 2016 Budget Overview

- \* The overall budgeted expenses including inter-fund transfers are \$43,537,761
- \* The General Fund budgeted expenses are \$11,251,170
- \* The Sheriff Fund budgeted expenses are \$11,197,810
- \* The Department of Transportation Fund budgeted expenses are \$3,919,128
- \* The Department of Human Services budgeted expenses are \$8,519,135

# Next Steps

- \* Budget adoption is scheduled for December 22, 2015 at 9:30 a.m.
- \* The 2016 Proposed Budget is posted on the County's Website: [www.fremontco.com](http://www.fremontco.com)
- \* A paper copy is available for review in the Finance Department, 615 Macon Avenue, Room 101



Questions ?