

Fremont County

2017 Proposed Budget

Presented November 22, 2016



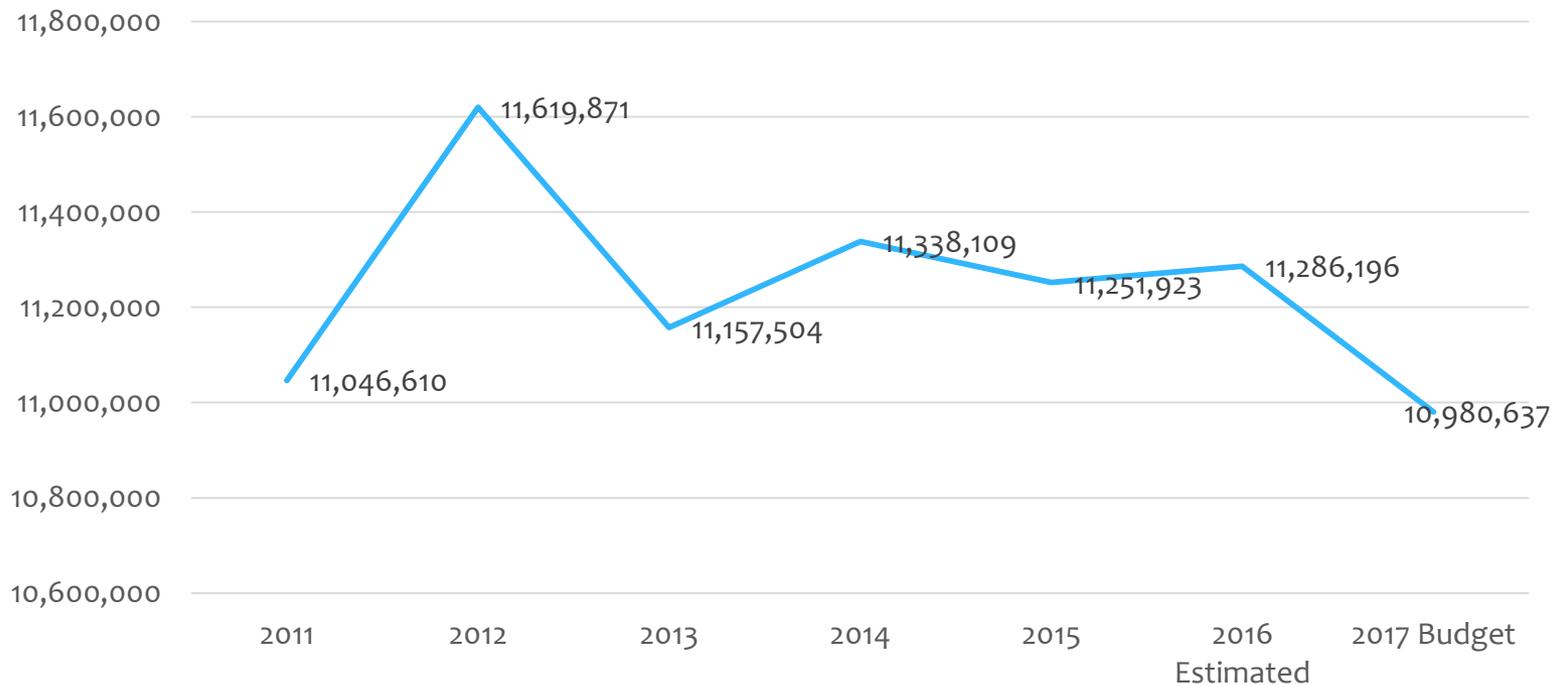
2017 Budget Strategy

- * Preserving services for citizens
- * Providing a fiscally responsible County budget
- * Preserving county assets
- * Maintaining fund balance
- * Trying to address increased requests for 2017 budget

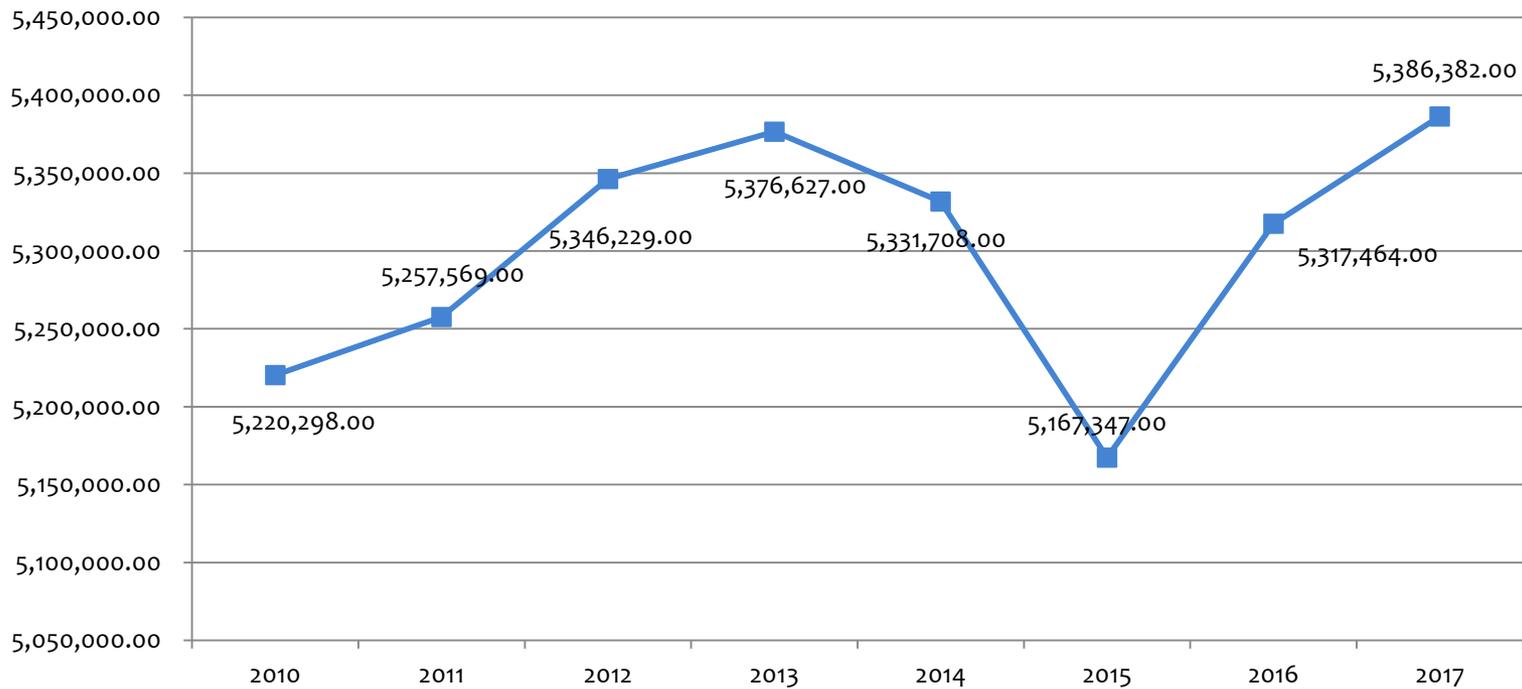
Significant Issues For 2017

- * Projecting an increase of 3.2% in the Assessed Valuation from 2015 Assessment
- * Increase in revenue of \$19,476 in General Fund property tax, \$1,966 in Road & Bridge Property Tax, \$6,246 in DHS Property Tax, and \$742 in Airport Property Tax
- * Projecting Retail Sales Tax & Auto Use Tax Collections to remain about the same as the 2016 estimated collections
- * Construction Use Tax budgeted to slightly increase
- * Uncertainty of the economy

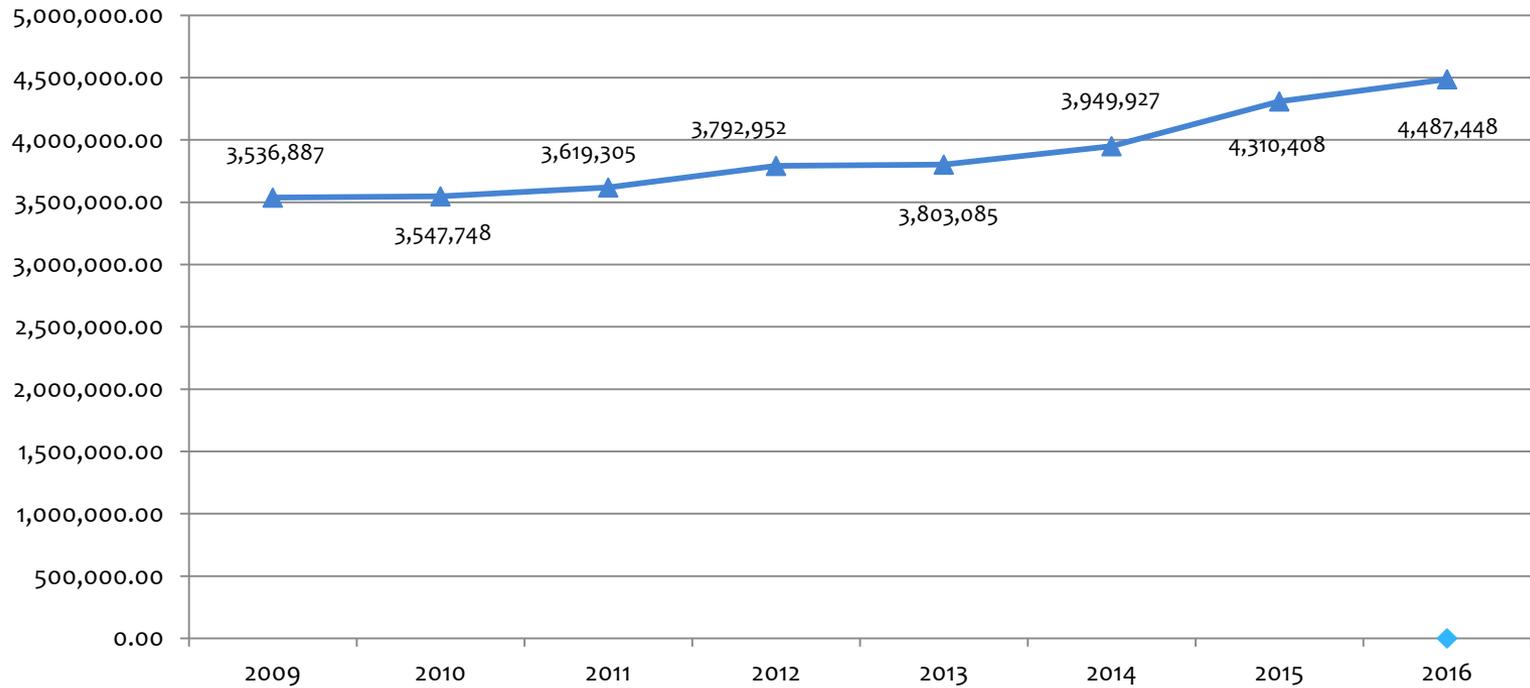
General Fund Total Revenues 2011 to 2017 Budget



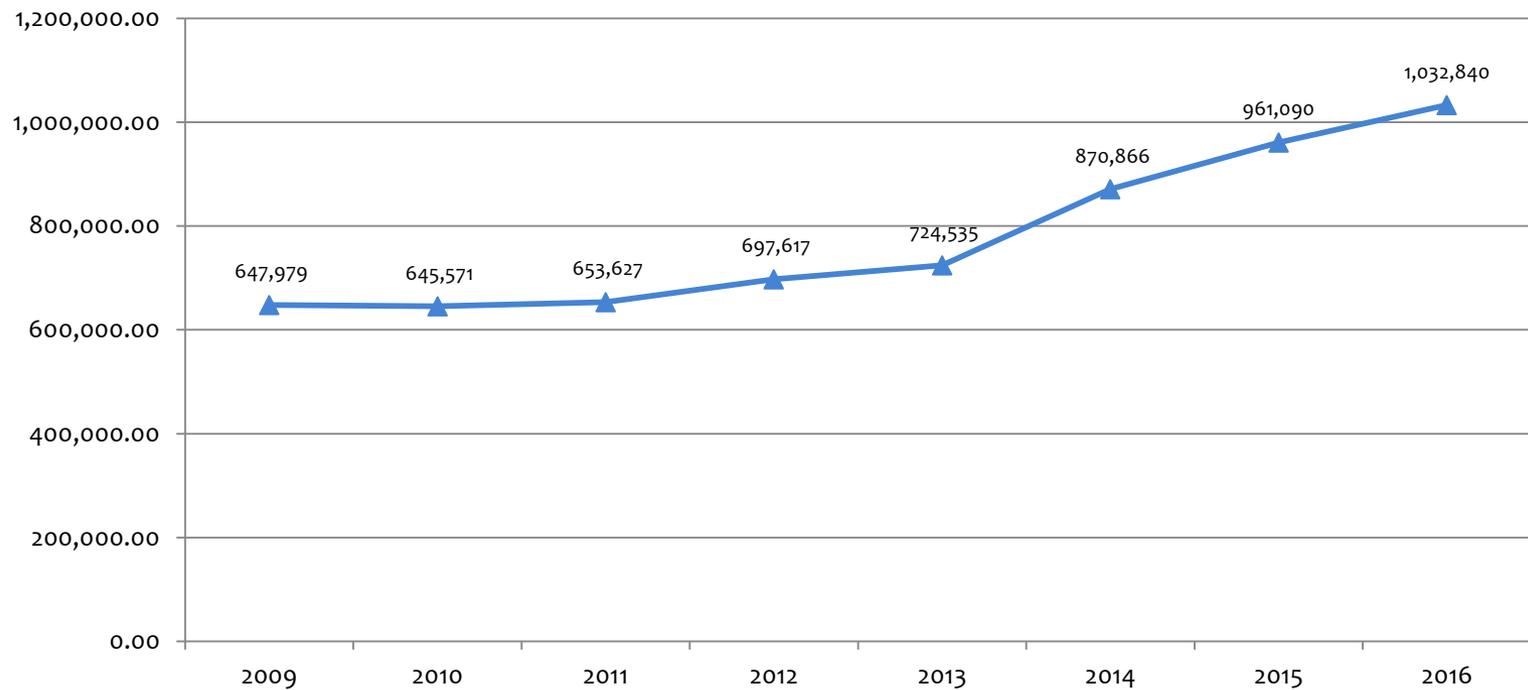
Property Taxes Collected from Fiscal Year 2010-2017



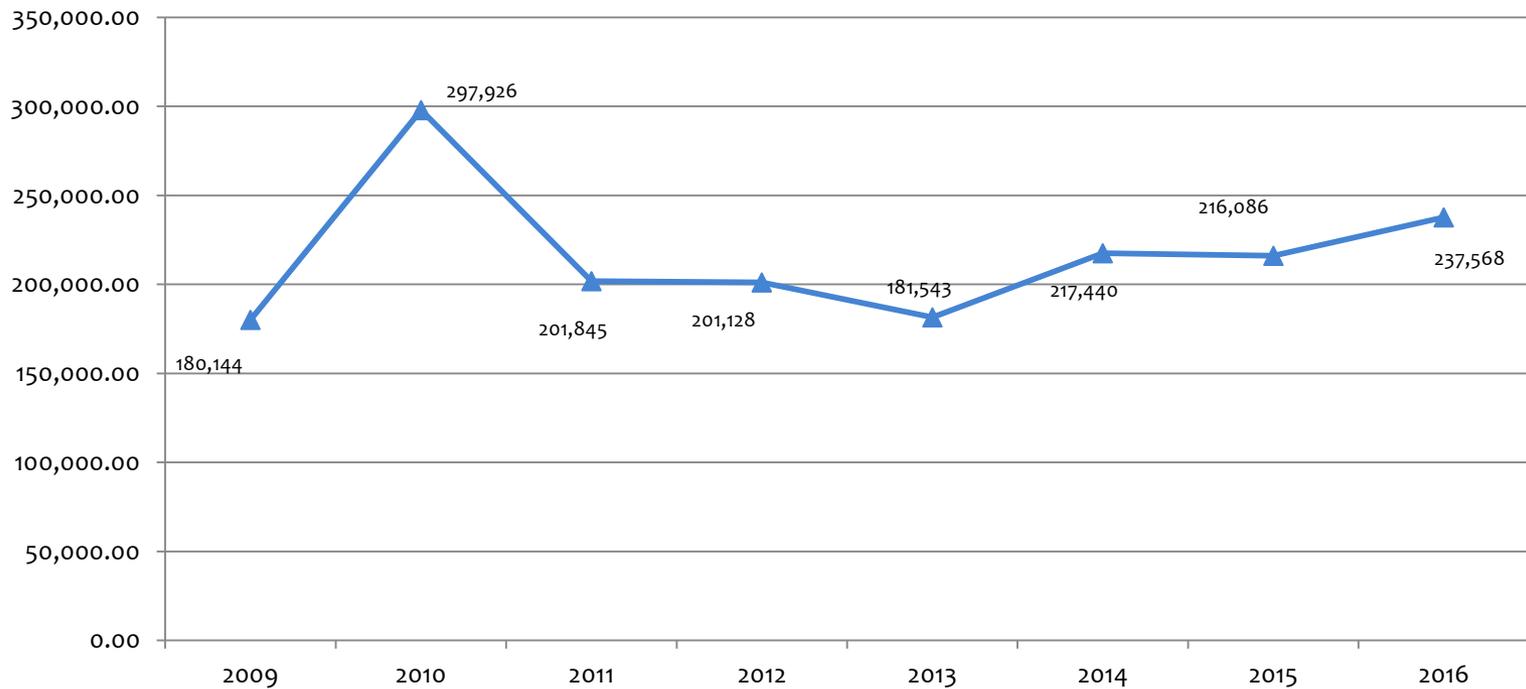
Retail Sales Tax 2009-2016 Estimated



Auto Use Tax 2009-2016 Estimated



Construction Use Tax 2009-2016 Estimated



Fremont County, Colorado
Summary of Funds
2017 Proposed Budget

Fund Name	2017 Estimated Beginning Balance	2017 Estimated Revenues	2017 Total Available	2017 Estimated Expenditures	2017 Estimated Ending Balance
General Fund	\$ 1,922,868.01	\$ 10,980,637.00	\$ 12,903,505.01	\$ 11,441,430.75	\$ 1,462,074.26
Sheriff Fund	2,456,739.11	9,289,345.00	11,746,084.11	11,102,131.24	\$ 643,952.87
Department of Transportation Fund	1,876,321.47	3,601,679.00	5,478,000.47	4,378,411.13	\$ 1,099,589.34
Department of Health Fund	(6,800.56)	633,008.00	626,207.44	568,602.00	\$ 57,605.44
Department of Health-Env Health	-	74,990.00	74,990.00	74,990.00	\$ -
Waste Disposal Fund	149,456.59	90,000.00	239,456.59	89,825.00	\$ 149,631.59
County Lodging Tax Fund	86,345.34	150,000.00	236,345.34	150,004.00	\$ 86,341.34
Airport Fund	107,445.84	1,139,985.00	1,247,430.84	1,218,221.00	\$ 29,209.84
Capital Expenditures Fund	2,226,008.88	40,205.00	2,266,213.88	2,249,693.29	\$ 16,520.59
Public Building & Maintenance Fund	100,977.20	75,000.00	175,977.20	150,000.00	\$ 25,977.20
PILT Fund	201,601.63	1,100,000.00	1,301,601.63	1,025,000.00	\$ 276,601.63
Sales & Use Tax Fund	3,204,264.55	1,840,350.00	5,044,614.55	1,706,387.25	\$ 3,338,227.30
Department of Human Services Fund	640,368.00	9,095,986.00	9,736,354.00	9,174,194.00	\$ 562,160.00
Conservation Trust Fund	506,207.16	181,000.00	687,207.16	162,700.00	\$ 524,507.16
Self-Funded Group Health Insurance	1,799,639.50	3,208,674.00	5,008,313.50	3,202,079.00	\$ 1,806,234.50
Weed Control Fund	39,558.18	191,500.00	231,058.18	225,859.00	\$ 5,199.18
Restricted Funds	323,289.23	183,000.00	506,289.23	196,100.00	\$ 310,189.23
Total	\$ 15,634,290.13	\$ 41,875,359.00	\$ 57,509,649.13	\$ 47,115,627.66	\$10,394,021.47

Fremont County, Colorado
Revenues and Expenditures
2017 Proposed Budget

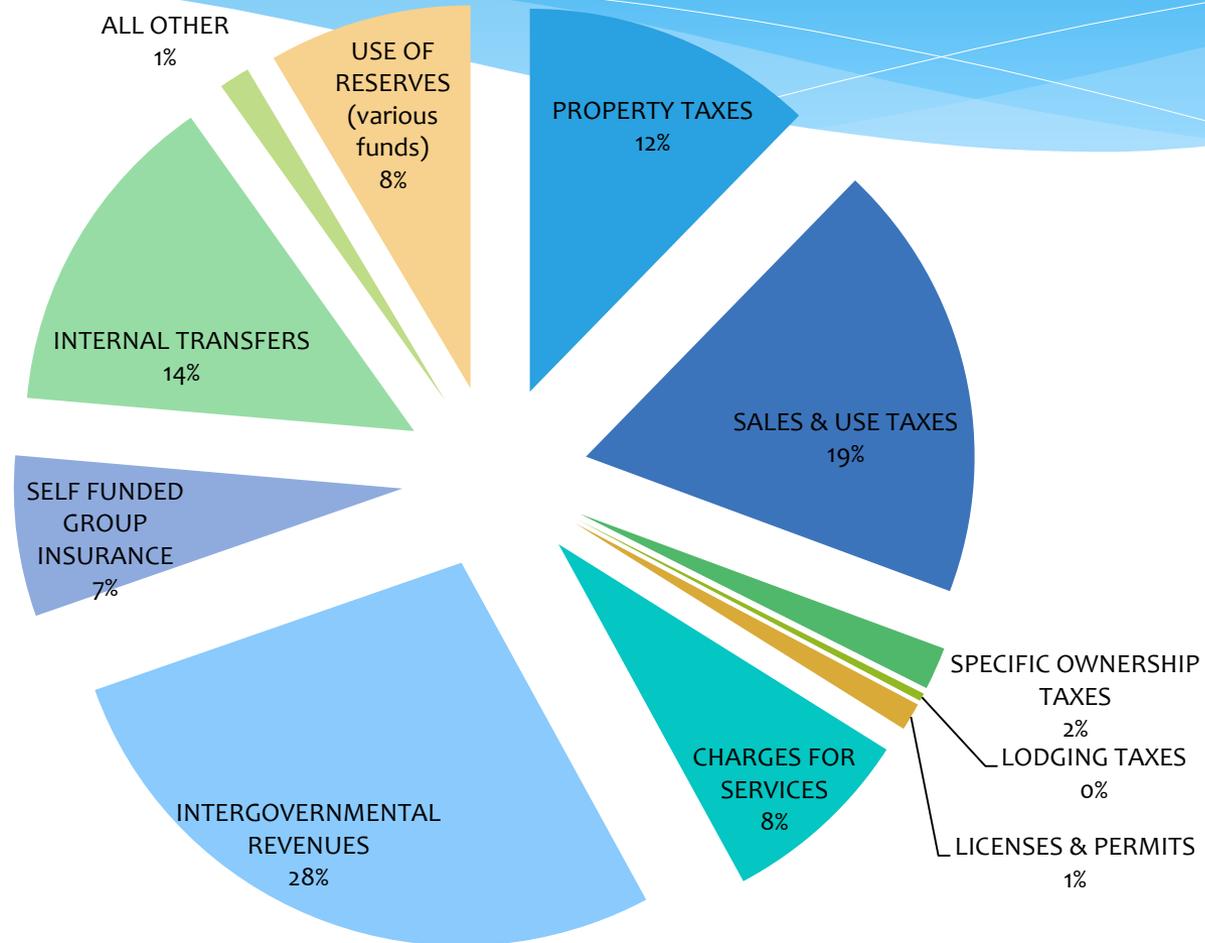
Fund Name	2016 Estimated Revenues	2016 Estimated Expenditures	Increase (Decrease) In Fund Balance
General Fund	\$ 10,980,637.00	\$ 11,441,430.75	\$ (460,793.75)
Sheriff Fund	\$ 9,289,345.00	\$ 11,102,131.24	\$ (1,812,786.24)
Department of Transportation Fund	\$ 3,601,679.00	\$ 4,378,411.13	\$ (776,732.13)
Department of Health Fund	\$ 633,008.00	\$ 568,602.00	\$ 64,406.00
Department of Health-Env Health	\$ 74,990.00	\$ 74,990.00	\$ -
Waste Disposal Fund	\$ 90,000.00	\$ 89,825.00	\$ 175.00
County Lodging Tax Fund	\$ 150,000.00	\$ 150,004.00	\$ (4.00)
Airport Fund	\$ 1,139,985.00	\$ 1,218,221.00	\$ (78,236.00)
Capital Expenditures Fund	\$ 40,205.00	\$ 2,249,693.29	\$ (2,209,488.29)
Public Building & Maintenance Fund	\$ 75,000.00	\$ 150,000.00	\$ (75,000.00)
PILT Fund	\$ 1,100,000.00	\$ 1,025,000.00	\$ 75,000.00
Sales & Use Tax Fund	\$ 1,840,350.00	\$ 1,706,387.25	\$ 133,962.75
Department of Human Services Fund	\$ 9,095,986.00	\$ 9,174,194.00	\$ (78,208.00)
Conservation Trust Fund	\$ 181,000.00	\$ 162,700.00	\$ 18,300.00
Self-Funded Group Health Insurance	\$ 3,208,674.00	\$ 3,202,079.00	\$ 6,595.00
Weed Control Fund	\$ 191,500.00	\$ 225,859.00	\$ (34,359.00)
Restricted Funds	\$ 183,000.00	\$ 196,100.00	\$ (13,100.00)
Total	\$ 41,875,359.00	\$ 47,115,627.66	\$ (5,240,268.66)



2017 BUDGETD REVENUES

PROPERTY TAXES	\$5,386,382
SALES & USE TAXES	\$9,134,333
SPECIFIC OWNERSHIP TAXES	\$763,330
LODGING TAXES	\$150,000
LICENSES & PERMITS	\$519,795
CHARGES FOR SERVICES	\$3,635,899
INTERGOVERNMENTAL REVENUES	\$12,760,823
SELF FUNDED GROUP INSURANCE	\$3,208,674
INTERNAL TRANSFERS	\$4,827,769
ALL OTHER	\$1,488,354
TOTAL REVENUES	<u>\$ 41,875,359</u>
USE OF RESERVES (various funds)	<u>\$ 5,240,269</u>
TOTAL AVAILABLE	\$ 47,115,628

2017 Budgeted Revenues



Budgeted 2017 Expenditures

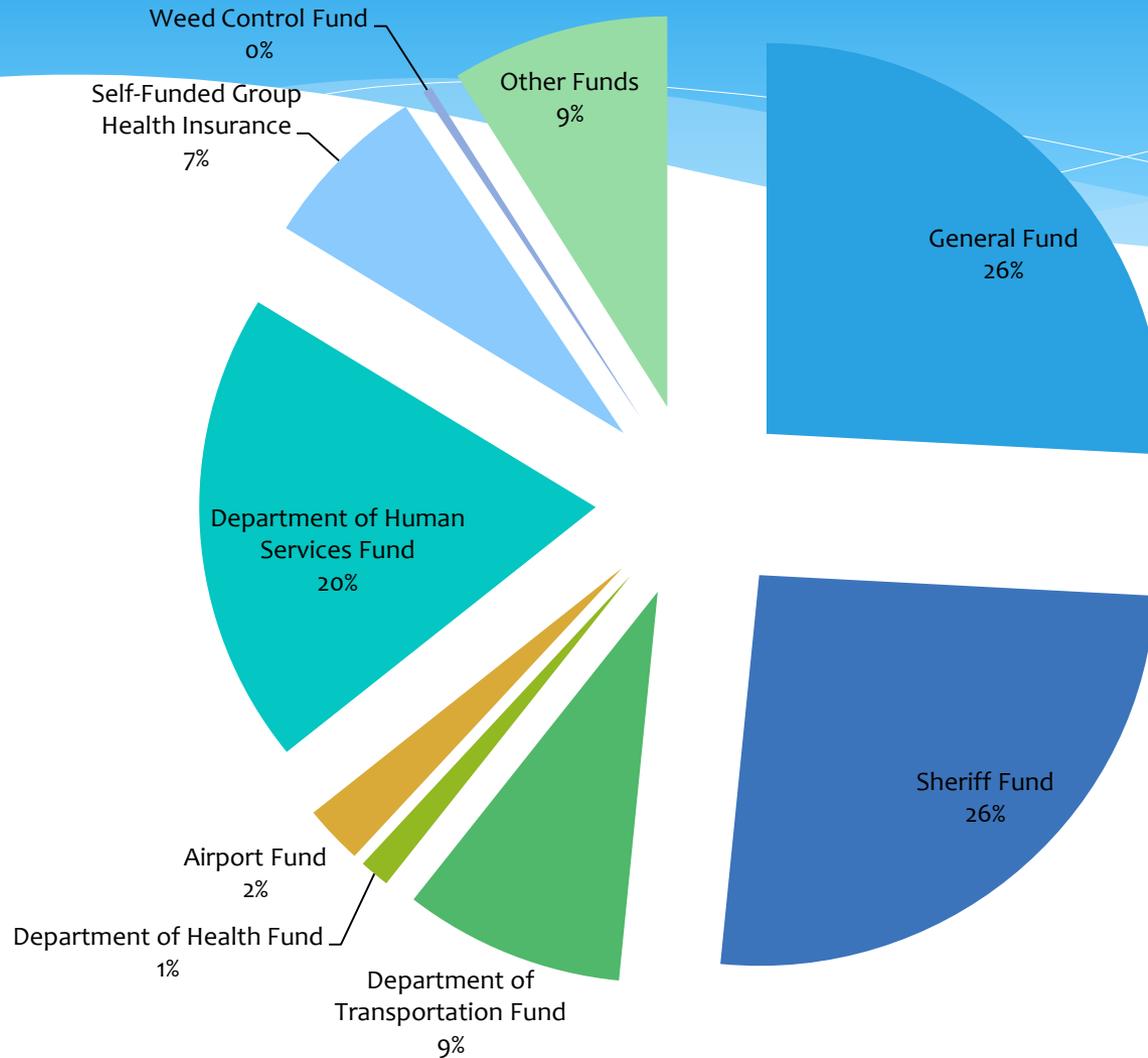
FUND NAME:

General Fund	\$11,441,431
Sheriff Fund	\$11,102,131
Department of Transportation	\$4,378,411
Department of Health	\$643,592
Airport Fund	\$1,218,221
Department of Human Services	\$9,174,194
Self-Funded Group Insurance	\$3,202,079
Weed Control Fund	\$225,859
Other funds	\$5,729,710

(Capital Expenditures, Sales & Use Tax,
PILT, Building Maintenance, Waste
Disposal, Lodging Tax, Gaming Impact,
Restricted, Conservation Trust)

Sub-Total	\$47,115,628
Less Inter-Fund Transfers	\$4,827,769
TOTAL	\$42,287,859

2017 Budgeted Expenditures



2017 Budget Overview

- * The overall budgeted expenses including inter-fund transfers are \$47,115,628
- * The General Fund budgeted expenses are \$11,441,431
- * The Sheriff Fund budgeted expenses are \$11,102,131
- * The Department of Transportation Fund budgeted expenses are \$4,378,411
- * The Department of Human Services budgeted expenses are \$9,174,194

Next Steps

- * Budget adoption will be held at a special meeting scheduled for December 20, 2016 at 9:30 a.m.
- * The 2017 Proposed Budget is posted on the County's Website: www.fremontco.com
- * A paper copy is available for review in the Finance Department, 615 Macon Avenue, Room 101



Questions ?